

M/S KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4TH Floor, Dinsha Vachha Road, Opp K.C. College, Church Gate, Mumbai – 400 020
**UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE 2ND QUARTER ENDED
ON 30TH SEPTEMBER, 2011**

(Rupees in Lakhs)

Particulars	For The Quarter Ended On		For the Half Year Ended On		Cumulative Year to date 12 months ended as on 31.03.2011 Audited
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
	Unaudited	Unaudited	Unaudited	Unaudited	
1. (a) Net Sales/ Income from Operations	59.94	0.00	59.94	309.16	6219.74
(b) Other operating Income	0.00	37.95	50.08	95.38	129.97
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	318.96	-318.97
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	6332.85
d. Employees cost	19.85	3.12	29.78	4.91	32.29
e. Depreciation	2.06	1.06	4.12	2.12	3.75
f. Power & fuel	1.13	0.67	2.00	0.99	1.38
g. Preliminary Exps.	0.81	0.81	1.62	1.62	3.25
h. Other expenditure	12.82	12.82	36.75	32.76	158.22
i. Total	36.67	18.48	74.27	361.36	6212.77
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	23.27	19.47	35.75	43.18	136.94
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	23.27	19.47	35.75	43.18	136.94
6. Interest	0.00	0.00	0.00	0.00	0.00
7. Profit after Interest but before Exceptional Items (5-6)	23.27	19.47	35.75	43.18	136.94
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	23.27	19.47	35.75	43.18	136.94
10. Tax expense	0.00	0.00	0.00	0.00	60.80
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	23.27	19.47	35.75	43.18	76.14
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	23.27	19.47	35.75	43.18	76.14
14. Paid-up equity share capital (Face value of Re. 1 per share)	2225.00	2225.00	2225.00	2225.00	2225.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	3837.78	3847.95
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.09	0.16	0.19	0.34
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.09	0.16	0.19	0.34
17. Public Shareholding					
- No. of shares	113356000	113356000	113356000	113356000	113356000
- Percentage of shareholding	50.95	50.95	50.95	50.95	50.95
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	109144000	109144000	109144000	109144000	109144000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05	49.05

Notes:

1. The above results have been taken on record by the Board of Director in their meeting held on 15.11.2011
2. Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30.09.2011.
3. Company had not received any complaint from shareholder during the Quarter ended as on 30.09.2011
4. The applicable Tax under the Provision of Income Tax Act.1961 to be computed by year end.
5. The Company operates in only one segment.
7. As per clause 41 of Listing Agreement, the Statement of Assets and Liabilities as at 30th September 2011 is as under

(Rs. in Lacs)

Sr. No.	Particulars	30.09.2011 Unaudited	30.09.2010 Unaudited
1	SHAREHOLDER'S FUNDS:		
	(a) Capital	2,225.00	2,225.00
	(b) Reserves and Surplus	3,816.30	3,824.27
	LOAN FUNDS		
	(a) Secure Loan	-	-
	(b) Unsecure Loan	35.00	-
	DEFERRED TAX LIABILITY	2.13	-
	Total	6,078.43	6,049.27
	FIXED ASSETS	66.18	47.86
	INVESTMENTS	352.60	352.60
	CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	-	-
	(b) Deposits	53.39	0.15
	(c) Sundry Debtors	557.46	266.53
	(d) Cash and Bank balances	11.35	14.51
	(e) Other current assets	936.26	979.13
	(f) Loans and Advances	4,228.16	4,475.39
		5,786.62	5,735.71
	Less: Current Liabilities and Provisions		
	(a) Liabilities	31.69	3.91
	(b) Provisions	106.69	97.66
		138.38	101.57
	NET CURRENT ASSETS	5,648.24	5,634.14
	Miscellaneous Expenditure (Not Written off or Adjusted)	11.41	14.67
	Debit Balance Profit And Loss Account	-	-
	TOTAL	6,078.43	6,049.27

FOR KGN INDUSTRIES LIMITED

Sd/-

Date : 15.11.2011

Place : MUMBAI

**Babulal Hirani
DIRECTOR**