

KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4TH Floor, Dinsha Vachha Road,
Opp K.C. College, Church Gate, Mumbai – 400 020

(Rs. in Lakhs)							
Statement of Standalone Results for the Quarter Ended 31/03/2012							
	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for Previous year ended (31/03/2011)	Previous year ended (31/03/2011)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	82.57	60.34	-	202.85	309.16	307.36
	(b) Other operating income	2.55	5.97	63.58	58.61	272.31	272.52
	Total income from operations (net)	85.12	66.31	63.58	261.46	581.47	579.88
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	318.96	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	318.97
	(d) Employee benefits expense	6.98	7.30	4.36	32.80	35.03	34.78
	(e) Depreciation and amortisation expense	2.07	2.06	2.96	8.29	6.14	6.14
	(f) Priliminary Expenses	0.81	0.81	0.81	3.26	3.24	3.26
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	35.97	30.00	28.39	114.70	122.97	123.79
	Total Expenses	45.83	40.17	36.52	159.05	486.34	486.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	39.29	26.14	27.06	102.41	95.13	92.94
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	39.29	26.14	27.06	102.41	95.13	92.94
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	39.29	26.14	27.06	102.41	95.13	92.94
8	Exeptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	39.29	26.14	27.06	102.41	95.13	92.94
10	Tax expense	-	-	-	31.64	-	36.77

11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	39.29	26.14	27.06	70.77	95.13	56.17
12	Extraordinary items (net of tax expense ` ___ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	39.29	26.14	27.06	70.77	95.13	56.17
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15) *	39.29	26.14	27.06	70.77	95.13	56.17
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,918.72	3,847.95	3,847.95	3,918.72	3,847.95	3,847.95
19.	Earning per share (before extraordinary items) (of Re.1/-each) (not annualised): (a) Basic (b) Diluted	0.02	0.01	0.01	0.03	0.04	0.03
19.	Earning per share (after extraordinary items) (of Re.1/-each) (not annualised): (a) Basic (b) Diluted	0.02	0.01	0.01	0.03	0.04	0.03
See accompanying note to the financial results							

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II							
Select information for the Quarter Ended 31/03/2012							
	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for Previous year ended (31/03/2011)	Previous year ended (31/03/2011)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	10,89,89,467.00	11,33,56,000.00	11,33,56,000.00	10,89,89,467.00	11,33,56,000.00	11,33,56,000.00
	- Percentage of shareholding	48.98	50.95	50.95	48.98	50.95	50.95
2	Promoter and Promoter Group Shareholding**						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	11,35,10,533.00	10,91,44,000.00	10,91,44,000.00	11,35,10,533.00	10,91,44,000.00	10,91,44,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.02	49.05	49.05	51.02	49.05	49.05

	Particulars		
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		
	Received during the quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of the quarter		

Notes.

1) **Standalone Statement of Assets and Liabilities**

Particulars		As at (current year end) (31/03/2012)	As at (Previous year end) (31/03/2011)
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share capital	2,225.00	2,225.00
	(b) Reserves and surplus	3,918.72	3,847.95
	(c) Money received against share warrants	-	-
		6,143.72	6,072.95
	2 Share application money pending allotment	-	-
	3 Minority interest*	-	-
	4 Non-current liabilities		
	(a) Long-term borrowings	35.00	-
	(b) Deferred tax liabilities (net)	4.62	2.13
	(c) Other current liabilities	-	-
	(d) Long-term provisions	106.34	106.34
		145.96	108.47
	5 Currents Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	19.77	12.61
	(c) Other current liabilities	7.47	-
	(d) Short-term provision	33.63	5.83
		60.87	18.43
		6,350.55	6,199.85
B			
	1 Non-current assets		
	(a) Fixed assets	62.78	69.56
	(b) Goodwill on consolidation*	-	-
	(C) Non-current investments	352.60	352.60
	(d) Deferred tax assets (Net)	-	-
	(e) Long-term loans and advances	5,347.06	5,214.76
	(f) Other non-current assets	-	-
		5,762.44	5,636.92
	2 Current assets		
	(a) Currents investments	-	-
	(b) Inventories	-	-
	(C) Trade receivables	519.14	507.35
	(d) Cash and cash equivalents	13.14	42.54
	(e) Short-term loans and advances	-	-
	(f) Other current assets	46.05	-
	(g) Preliminary Expenses	9.78	-
	(h) Miscellaneous Expenditure	-	13.04
		588.11	562.93
		6,350.55	6,199.85

* Applicable in the case of consolidated statement of assets and liabilities.

- 2) Figures for the quarter ended March, 31 2011 and March 31, 2012 are in accordance with the recent amendment to listing agreement(s), the balancing figures between the audited figures for the full financial year ended March 31, 2011 and March 31,2012 and the published year to date figures to the third quarter of the respective financial year figure would need to be interpreted/ analysed accordingly.

FOR KGN INDUSTRIES LIMITED

Sd/-
Managing Director.
(Arif Memon)