

M/s KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4TH Floor, Dinsha Vachha Road,

Opp K.C. College, Church Gate, Mumbai – 400 020

Un-Audited Financial Result For The quarter ended On 31.03.2011

(Rs. In Lakhs)

Particulars	For The Quarter Ended On		For The Year Ended On	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/ Income from Operations	0.00	18.53	309.16	6219.74
(b) Other operating Income	63.58	61.80	272.31	129.97
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	0.00	-28.29	318.96	-318.97
b. Consumption of raw materials	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	43.29	0.00	6332.85
d. Employees cost	4.36	1.92	35.03	32.29
e. Depreciation	2.96	0.66	6.14	3.75
f. Power & fuel	0.94	0.33	2.72	1.38
g. Preliminary Exp	0.81	0.81	3.24	3.25
h. Other expenditure	27.45	49.59	120.25	158.22
i. Total	36.52	68.31	486.34	6212.77
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	27.06	12.02	95.13	136.94
4. Other Income	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	27.06	12.02	95.13	136.94
6. Interest	0.00	0.00	0.00	0.00
7. Profit after Interest but before Exceptional Items (5-6)	27.06	12.02	95.13	136.94
8. Exceptional item	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	27.06	12.02	95.13	136.94

10. Tax expense	0.00	0.00	0.00	60.80
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	27.06	12.02	95.13	76.14
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	27.06	12.02	95.13	76.14
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	22250.00	22250.00	22250.00	2225.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	3715.63
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.04	0.03
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.01	0.04	0.03
17. Public Shareholding				
- No. of shares	113356000	113356000	113356000	113356000
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00

b) Non-encumbered				
- Number of Shares	109144000	109144000	109144000	109144000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05

Notes :

1. The above results have been taken on record by the Board of Director in their meeting held on 13.05.2011
2. Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended- as on 31.03.2011.
3. Company had not received any complaint from shareholder during the Quarter ended as on 31.03.2011.
4. The Company operates in only one segment of trading and hence no segment reporting given.
5. KGN Projects Limited -the Wholly owned Subsidiary has not commenced its commercial activity accordingly, Accounts of the Subsidiary Company is not considered.
6. As per clause 41 of Listing Agreement, the Statement of Assets and Liabilities as at 31st March 2011 is as under

(Rs. in lakhs)

Particulars	As at 31.03.2011	As at 31.03.2010
	Unaudited	Audited
(a) Capital	2,225.00	2,225.00
(b) Reserves and Surplus	3,886.79	3,791.78
LOAN FUNDS		
(a) Secure Loan	0.35	-
(b) Unsecure Loan	57.63	-
DEFERRED TAX LIABILITY	-	0.35
Total	6,169.77	6,017.13
FIXED ASSETS	69.56	47.42
INVESTMENTS	50.10	0.10
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	-	318.97
(b) Sundry Debtors	266.51	362.83
(c) Cash and Bank balances	22.18	107.57
(d) Other current assets	1,232.75	853.47
(e) Loans and Advances	4,605.02	4,454.94
	6,246.12	6,145.30
Less: Current Liabilities and Provisions		
(a) Liabilities	12.03	47.10
(b) Provisions	77.35	97.36
	89.38	144.46
NET CURRENT ASSETS	6,156.74	6,000.84
Miscellaneous Expenditure (Not Written off or Adjusted)	13.03	16.29
Profit And Loss Account	-	-
TOTAL	6,169.77	6,017.13

FOR KGN INDUSTRIES LIMITED

Date : 13.05.2011
Place : Mumbai

Sd/-
Arif Ismail Memon
Managing Director