

M/s KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4TH Floor, Dinsha Vachha Road,
Opp K.C. College, Church Gate, Mumbai – 400 020

Un-Audited Financial Result For The quarter ended On 30.09.2010

(Rs. In Lakhs)

Particulars	For The Quarter Ended On		For the Half Year Ended On		Cumulative
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	Year to date 12 months ended as on 31.03.2010 Audited
	Unaudited	Unaudited	Unaudited	Unaudited	
1. (a) Net Sales/ Income from Operations	0.00	3689.52	309.16	6144.73	6219.74
(b) Other operating Income	37.95	11.20	95.38	52.80	129.97
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	318.96	-60.62	-318.97
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	3579.60	0.00	6026.48	6332.85
d. Employees cost	3.12	2.55	4.91	7.33	32.29
e. Depreciation	1.06	0.49	2.12	0.70	3.75
f. Power & fuel	0.67	0.00	0.99	0.44	1.38
g. Preliminary Exps.	0.81	0.81	1.62	1.62	3.25
h. Other expenditure	12.82	35.56	32.76	86.18	158.22
i. Total	18.48	3619.01	361.36	6062.13	6212.77
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	19.47	81.71	43.18	135.40	136.94
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	19.47	81.71	43.18	135.40	136.94
6. Interest	0.00	0.00	0.00	0.00	0.00
7. Profit after Interest but before Exceptional Items (5-6)	19.47	81.71	43.18	135.40	136.94
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	19.47	81.71	43.18	135.40	136.94

10. Tax expense	0.00	0.00	0.00	0.00	60.80
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	19.47	81.71	43.18	135.40	76.14
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	19.47	81.71	43.18	135.40	76.14
14. Paid-up equity share capital (Face value of Re. 1 per share)	2225.00	2225.00	2225.00	2225.00	2225.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accountinc year	19.47	81.71	43.18	3837.78	3715.63
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period. for the year to date and for the previous year (not to be annualized)	0.09	0.37	0.19	0.61	0.34
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.37	0.19	0.61	0.34
17. Public Shareholding					
- No. of shares	113356000	11335600	113356000	11335600	113356000
- Percentage of shareholding	50.95	50.95	50.95	50.95	50.95
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00

b) Non-encumbered					
- Number of Shares	109144000	109144000	109144000	109144000	109144000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05	49.05

Notes :

1. The above results have been taken on record by the Board of Director in their meeting held on 13.11.2010
2. Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30.09.2010
3. Company had not received any complaint from shareholder during the Quarter ended as on 30.09.2010
4. The applicable Tax under the Provision of Income Tax Act.1961 to be computed by year end.
5. The Company operates in only one segment of trading and hence no segment reporting given.
6. During the quarter, KGN Projects Limited -the Wholly owned Subsidiary has not commenced its business Accordingly, Accounts of the Subsidiary Company is not considered.

FOR KGN INDUSTRIES LIMITED

Date : 13.11.2010
Place : Mumbai

Sd/-
Arif I. Memon
Managing Director