

**M/s KGN INDUSTRIES LIMITED**

Regd. Office :401, Shriniwas Building, 382-384, Narshi Natha Street, Katha Bazar, Mumbai-400009

Un-Audited Financial Result For The quarter ended On 30.06.2010

( ₹. In Lakhs )

Particulars	Quarter Ended		Year Ended	
	30.06.2010 Unaudited	30.06.2009 Unaudited	31.03.2010 Unaudited	31.03.2009 Audited
1. (a) Net Sales/ Income from Operations	309.16	2455.21	6219.74	8143.03
(b) Other operating Income	57.43	41.60	131.13	70.67
<b>2. Expenditure</b>				
a. Increase/decrease in stock in trade and work in progress	318.96	-60.62	-318.96	0.00
b. Consumption of raw materials	0.00	0.00	0.00	7899.28
c. Purchase of traded goods	0.00	2446.88	6345.46	0.00
d. Employees cost	1.79	4.78	11.60	18.79
e. Depreciation	1.06	0.21	1.85	2.16
f. Power & fuel	0.32	0.44	0.77	1.38
g. Preliminary Exps.	0.81	0.81	3.24	3.25
h. Other expenditure	19.94	50.62	148.95	36.77
<b>i. Total</b>	<b>342.88</b>	<b>2443.12</b>	<b>6192.91</b>	<b>7961.63</b>
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	23.71	53.69	157.96	252.07
4. Other Income	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	23.71	53.69	157.96	252.07
6. Interest	0.00	0.00	0.00	120.62
7. Profit after Interest but before Exceptional Items (5-6)	23.71	53.69	157.96	131.45
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	23.71	53.69	157.96	131.45
10. Tax expense	0.00	0.00	0.00	45.43

11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	23.71	53.69	157.96	86.02
12. Extraordinary Item (net of tax expense Rs. )	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	23.71	53.69	157.96	86.02
14. Paid-up equity share capital (Face value of Re. 1 per share )	2225.00	2225.00	2225.00	2225.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	3715.63
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	0.24	0.71	0.39
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00
17. Public Shareholding				
- No. of shares	113356000	113356000	113356000	113356000
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
b) Non-encumbered				
- Number of Shares	109144000	109144000	109144000	109144000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00

- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05

**Notes :**

1. The above results have been taken on record by the Board of Director in their meeting held on 30.07.2010
2. The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended- as on 30.06.2010.
3. The Company had not received anycomplaint from shareholder during the Quarter ended as on 30.06.2010.
4. The applicable Tax under the Provision of Income Tax Act.1961 to be computed by year end.
5. The Company operates in only one segment of trading and hence no segment reporting given.
- 6.Pursuant to CLB order dated 06.07.2010 passed u/sec 17 of the Companies Act 1956, the Registered.
7. During the Quarter, KGN Projects Limited was Formed as Wholly Owned Subsidiary Company. AS the Subsidiary Company has not commenced its business, Accounts of the Subsidiary Company in not considered.

FOR KGN INDUSTRIES LIMITED

Date : 30.07.2010  
Place : AHMEDABAD

Sd/-  
Arif Ismail Memon  
Managing Director





