

M/s KGN INDUSTRIES LIMITED

Regd. Office : A-504, Samudra Complex, Nr. Classic Gold Hotel, Off. C.G.Road, Navrangpura, Ahmedabad -380009
Un-Audited Financial Result For The quarter ended On 31.12.2009

(Rs. In Lakhs)

Particulars	For The Quarter Ended On		Up To The Quarter Ended On		Cumulative
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	Year to date 12 months ended as on 31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/ Income from Operations	56.48	1877.99	6201.21	5667.99	8143.03
(b) Other operating Income	16.53	3.78	69.33	15.48	70.67
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-230.05	0.00	-290.67	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	7899.28
c. Purchase of traded goods	275.69	1769.51	6302.17	5435.17	0.00
d. Employees cost	2.35	1.80	9.68	11.11	18.79
e. Depreciation	0.49	0.19	1.19	0.61	2.16
f. Power & fuel	0.00	0.00	0.44	0.00	1.38
g. Preliminary Exps.	0.81	0.81	2.43	2.43	3.25
h. Other expenditure	13.18	62.61	99.36	81.95	36.77
i. Total	62.47	1834.92	6124.60	5531.27	7961.63
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	10.54	46.85	145.94	152.20	252.07
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	10.54	46.85	145.94	152.20	252.07
6. Interest	0.00	43.68	0.00	133.12	120.62
7. Profit after Interest but before Exceptional Items (5-6)	10.54	3.17	145.94	19.08	131.45
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10.54	3.17	145.94	19.08	131.45
10. Tax expense	0.00	0.00	0.00	0.00	45.43
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	10.54	3.17	145.94	19.08	86.02
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	10.54	3.17	145.94	19.08	86.02
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2225.00	2225.00	2225.00	2225.00	2225.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accountinc year	10.54	3.17	3837.78	3688.08	3715.63

16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period. for the year to date and for the previous year (not to be annualized)	0.05	0.01	0.66	0.09	0.39
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.01	0.66	0.09	0.39
17. Public Shareholding					
- No. of shares	113356000	113356000	113356000	113356000	113356000
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	109144000	109144000	109144000	109144000	109144000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05	49.05

Notes :

1. The above results have been taken on record by the Board of Director in their meeting held on 29.01.2010
2. Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended- as on 31.12.2009
3. Company had not received any complaint from shareholder during the Quarter ended as on 31.12.2009
4. The applicable Tax under the Provision of Income Tax Act.1961 to be computed by year end.
5. The Company operates in only one segment of trading and hence no segment reporting given.
6. The Company has added to its main objects the activity relating to Oil & Gas Exploration and allied activities by amending the main objects Clause of the Memorandum & Articles of Association of the company U/s17 of the Companies Act 1956. after Amendment, the focus of the company will be in the field of Oil & Gas Block under NELP VIII & CBN IV round of the bidding initiated by Government of India and has been provisionally awarded 2 Blocks under NELP VIII Round and 2 Blocks under the CBM IV Round the letter of intent are not yet received by the company.

FOR KGN INDUSTRIES LIMITED

Sd/-

Date : 29.01.2010
Place : AHMEDABAD

ARIF I. MEMON
MANAGING DIRECTOR