

M/s KGN INDUSTRIES LIMITED

Regd. Office : A-504, Samudra Complex, Nr. Classic Gold Hotel, Off. C.G.Road, Navrangpura,Ahmedabad -380009
Un-Audited Financial Result For The quarter ended On 30.09.2009

(Rs. In Lakhs)

Particulars	For The Quarter Ended On		For the Half Year Ended On		Cumulative Year to date 12 months ended as on 31.03.2009 Audited
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	
	Unaudited	Unaudited	Unaudited	Unaudited	
1. (a) Net Sales/ Income from Operations	3689.52	0.00	6144.73	3790.00	8143.03
(b) Other operating Income	11.20	11.70	52.80	11.70	70.67
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	-60.62	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	7899.28
c. Purchase of traded goods	3579.60	0.00	6026.48	3665.66	0.00
d. Employees cost	2.55	2.80	7.33	9.31	18.79
e. Depreciation	0.49	0.21	0.70	0.42	2.16
f. Power & fuel	0.00	0.00	0.44	0.00	1.38
g. Preliminary Exps.	0.81	0.81	1.62	1.62	3.25
h. Other expenditure	35.56	6.58	86.18	19.34	36.77
i. Total	3619.01	10.40	6062.13	3696.35	7961.63
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	81.71	1.30	135.40	105.35	252.07
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	81.71	1.30	135.40	105.35	252.07
6. Interest	0.00	0.00	0.00	89.44	120.62
7. Profit after Interest but before Exceptional Items (5-6)	81.71	1.30	135.40	15.91	131.45
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	81.71	1.30	135.40	15.91	131.45

10. Tax expense	0.00	0.00	0.00	0.00	45.43
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	81.71	1.30	135.40	15.91	86.02
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	81.71	1.30	135.40	15.91	86.02
14. Paid-up equity share capital (Face value of Re. 1 per share)	2225.00	2225.00	2225.00	2225.00	2225.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accountinc year	81.71	1.30	3837.78	3684.91	3715.63
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before	0.37	0.01	0.61	0.07	0.39
Extraordinary items for the					
period. for the year to date and					
for the previous year (not to be					
annualized)					
b) Basic and diluted EPS after	0.37	0.01	0.61	0.07	0.39
Extraordinary items for the					
period, for the year to date and					
for the previous year (not to be					
annualized)					
17. Public Shareholding					
- No. of shares	113356000	11335600	11335600	11335600	11335600
- Percentage of shareholding	50.95	50.95	50.95	50.95	50.95
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a %	0.00	0.00	0.00	0.00	0.00
of the total shareholding of					
promoter and promoter group)					
- Percentage of shares (as a%	0.00	0.00	0.00	0.00	0.00
of the total share capital of the					
company)					

b) Non-encumbered					
- Number of Shares	109144000	10914400	10914400	10914400	10914400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	49.05	49.05	49.05	49.05	49.05

Notes :

1. The above results have been taken on record by the Board of Director in their meeting held on 30.10.2009
2. Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30.09.2009
3. Company had not received any complaint from shareholder during the Quarter ended as on 30.09.2009
4. The applicable Tax under the Provision of Income Tax Act.1961 to be computed by year end.
5. The Company operates in only one segment of trading and hence no segment reporting given.

FOR KGN INDUSTRIES LIMITED

Date : 30.10.2009
Place : AHMEDABAD

Sd/-
ARIF I. MEMON
MANAGING DIRECTOR

