

M/s KGN INDUSTRIES LIMITED

Regd. Office: A 504, Samudra Complex, Nr. Classic Gold Hotel, Sardar Patel Nagar, Navrangpura, Ahmedabad - 380 009
**UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE 3RD QUARTER ENDED
ON 31ST DECEMBER, 2008 OF THE FINANCIAL YEAR 2008-09**

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarters Ended on		Upto the Qtrs ended on		For the Year 31.03.2008 Audited
		30.12.2008 Unaudited	30.12.2007 Unaudited	30.12.2008 Unaudited	30.12.2007 Unaudited	
(A)	Total Income					
1	Income from operations	1,877.99	6024.02	5667.99	14654.26	18,671.04
2	Other Income	3.78		15.48		0.02
	TOTAL INCOME	1881.77	6024.02	5683.47	14654.26	18,671.06
(B)	TOTAL EXPENDITURE					
1	Increase(-)/decrease(+) in stocks	-	-20.19	-	(20.19)	44.72
2	Purchase of materials	1,769.51	5861.31	5435.17	14459.37	18307.13
3	Staff cost	1.80	6.88	11.11	6.88	23.66
4	Other Admn. & Operative Exps	62.61	65.15	81.95	71.39	228.78
5	Preliminary Exps.	0.81	0.81	2.43	2.43	3.26
	Total Expenditures(B)	1834.73	5913.96	5530.66	14519.88	18607.55
(C)	OPERATING PROFIT(C)= (A-B)	47.04	110.06	152.81	134.38	63.51
(D)	Provisions for					
1	Interest	43.68	-	133.12	-	34.64
2	Depreciation	0.19	0.19	0.61	0.47	0.82
3	Taxation	-	-	-	-	14.89
	TOTAL PROVISIONS (D)	43.87	0.19	133.73	0.47	50.35
(E)	NET PROFIT AFTER TAX (E)	3.17	109.87	19.08	133.91	13.16
(F)	PAID UP EQUITY SHARE CAPITAL	2225.00	2225.00	2225.00	2225.00	2225.00
(G)	RESERVES AND SURPLUSES (EXCL. REVALUATION RESERV.)	3671.55	3666.54	3671.55	3625.00	3655.64
(H)	SHARE (NOT ANNUALISED)	N.A	N.A	N.A	N.A	N.A
(I)	NON PROMOTERS SHARE HOLDING					
a	Number of Shares held	11335600.00	11335600.00	11335600.00	11335600.00	11335600
b	% of Shareholdings	50.95%	50.95%	50.95%	50.95%	50.95%

Notes :

- The above results have been considered by the Audit Committee and approved and taken on record by the board of directors of the company in their meeting held on 30/01/2009
- The Company operates in only one segment of trading and hence no separate segmentwise reporting is given.

Date : 30/01/2009
Place : AHMEDABAD

By Order of the Board of Directors of
KGN INDUSTRIES LIMITED

Sd/-
Arif I Memon
Managing Director

