



KGN Industries Limited

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Church Gate, Mumbai - 400 020.

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CIN: L23101MH1994PLC206282

KIL/SE/16/P3/

February 13, 2016

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub : Outcome of Board Meeting
Ref : Company Code: BSE: 531612

With regard to above this is to inform you that a meeting of Board of Directors was held today i.e. Saturday, 13th February, 2016, which concluded at 5:00 p.m. and the Board considered the following along with other agenda:

1. The Unaudited Quarterly results for the Quarter ended as on 31st December, 2015.
2. Decided to execute the new Listing Agreement pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and authorize Company's executive to execute the same with the BSE Ltd.
3. Approval and adoption of following policies pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - a. Policy on preservation of the Documents
 - b. Policy on criteria for determining Materiality of Events
 - c. Whistle Blower Policy
 - d. Policy on dealing with related party transactions
 - e. Policy for determining material subsidiaries

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

FOR KGN INDUSTRIES LIMITED

AUTHORISED SIGNATORY





Kirit & Co.
Chartered Accountants

Review Report to:
The Board of Directors,
KGN Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of **KGN Enterprises Limited** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirit & Co.
Chartered Accountants

Place : Ahmedabad
Date : 13/02/2016




Kirit Kumar
Proprietor
M. No. 038047

KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mention, 4th Floor, Dinslaw, Yaccha Road, Opp. K.C. College, Church Gate,
Mumbai - 400020

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Ph. : +91-22-67256547 Email : info@kgnindustries.com

CIN No : L23101MH1994PLC206282

PART-I

(in Lakhs)

Statement of Standalone UnAudited Results for the Quarter and 9 months ended 31/12/2015

Particulars	Quarter ended on			Nine Months ended on		Year ended on
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
(a) Net sales/income from operations (Net of excise duty)	7.47	7.04	3.00	14.51	51.59	7.92
(b) Other operating income	7.97	11.65	0.00	29.67	0.00	57.63
Total income from operations (net)	15.44	18.69	3.00	44.18	51.59	65.55
2	Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	65.35
(b) Purchases of stock-in-trade	0.00	0.00	65.35	0.00	65.35	-58.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.60	6.57	-65.35	13.17	-65.35	0.00
(d) Employee benefits expense	0	0	0	0	0	0
(e) Depreciation and amortisation expense	0.84	1.23	-1.34	2.84	10.77	13.43
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.93	0.65	1.85	2.86	5.83	9.56
	5.96	8.23	12.81	20.49	43.19	49.92
Total Expenses	14.33	16.69	13.32	39.36	59.78	79.46
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
	1.11	2.00	-10.32	4.82	-8.19	-13.90
4	Other income					
	0.00	0.00	15.66	0.00	17.78	25.53



5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.11	2.00	5.34	4.82	9.59	11.63
6	Finance costs	0.02	0.01	0.00	0.07	0.00	0.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1.09	1.99	5.34	4.75	9.59	11.38
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1.09	1.99	5.34	4.75	9.59	11.38
10	Tax expense	0.34	0.62	0.76	1.47	1.95	2.50
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.75	1.37	4.58	3.28	7.64	8.89
12	Extraordinary items (net of tax expense Rs Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	0.75	1.37	4.58	3.28	7.64	8.89
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 + 14 + 15) *	0.75	1.37	4.58	3.29	7.64	8.89
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2225	2225	2225	2225	2225	2225
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	461.40
19.i	Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised):	0.000	0.001	0.002	0.001	0.003	0.004
	(a) Basic	0.000	0.001	0.002	0.001	0.003	0.004



19.ii	(b) Diluted						
Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):	(a) Basic	0.000	0.001	0.002	0.001	0.003	0.004
	(b) Diluted						

See accompanying note to the financial results

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes :

- 1 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 2 The above financial Results have been approved and taken on record by the Board of Directors of the Company at its meeting held on February 13, 2016.
- 3 There are no reportable segments as specified in Accounting Standard (AS-17) on "Segment reporting" which needed to be reported.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- 5 Earnings per share -Basic and diluted have been calculated in accordance with the Accounting Standard - 20

For and on behalf of the board of
KGNI INDUSTRIES LIMITED

BABULAL J HIRANI
 DIRECTOR

DIN:02362983

