

M/s KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,
Opp K.C. College, Churchgate, Mumbai-400020
Audited Financial Result of the Company For The Quarter Ended On 31.03.2014

(. In Lakhs, except per share data)

	Particulars	For The Quarter Ended On			Year Ended As On	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Income From Operations					
	(a) Net Sales/Income From Operations (Net of Excise Duty)	60.00	444.00	52.29	542.89	120.84
	(b) Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	60.00	444.00	52.29	542.89	120.84
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-In-Trade	-	430.36	-	430.36	-
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	35.88	1.53	7.00	38.97	7.00
	(e) Depreciation And Amortisation Expense	6.93	0.29	11.68	7.81	11.68
	(f) Other Expenses	54.51	1.71	9.72	60.10	9.72
	Total Expenditure	97.31	433.89	28.40	537.24	28.40
3	Profit / (Loss) from operations before other income, finance costs	-37.31	10.11	23.89	5.65	92.44
4	Other income	-	-	-	-	-
5	Profit from ordinary activities before Finance Costs	-37.31	10.11	23.89	5.65	92.44
6	Finance costs	-	-	0.05	-	0.05
7	Profit From Ordinary Activities Before Tax	-37.31	10.11	23.84	5.65	92.39
8	Tax expense	-8.32	3.12	10.73	3.64	31.98
9	Net Profit For The Period	-28.99	6.99	13.11	2.01	60.41
10	Paid Up Equity Share Capital, Equity Shares of ` 1/- each	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3,937.24
12	Earning per share (Face Value of `1)					
	(a) Basic	-0.013	0.003	0.006	0.001	0.027
	(b) Diluted					

	Particulars	For The Quarter Ended On			Year Ended As On	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	102,546,264.00	102,546,264.00	102,546,548.00	102,546,264.00	102,546,548.00
	- Percentage of Shareholding (%)	46.09	46.09	46.09	46.09	46.09
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	119,953,736.00	119,953,736.00	119,953,452.00	119,953,736.00	119,953,452.00
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	53.91	53.91	53.91	53.91	53.91

Notes :

- The above results have been taken on record by the Board of Directors at its meeting held on 28.05.2014
- Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 31.03.2014
- Company had not received any complaint from shareholder during the Quarter ended as on 31.03.2014. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- The Company operated in more than One segment, hence Segment Reporting has given.

FOR: KGN INDUSTRIES LIMITED

Sd/-
BABULAL J HIRANI
DIRECTOR

Date: 28.05.2014
Place: Mumbai

M/s KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mansion, 4th Floor, Dinsha Vachha Road,

Opp K.C. College, Churchgate, Mumbai-400020

Audited Standalone Segment Information For The Quarter/Year Ended 31.03.2014

(. In Lakhs, except per share data)

	Particulars	For The Quarter Ended On			Year Ended As On	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Segment Revenue					
	(a) Trading of Agri Commodities	-	444.00	-	444.00	-
	(b) Consultancy Services	60.00	-	-	60.00	-
	(c) Trading of Other Commodities	-	-	52.29	38.87	120.84
	(d) Exploration & Production of Oil	-	-	-	-	-
	Gross Turnover	60.00	444.00	52.29	542.86	120.84
	(Turnover and Inter Segment Transfer)	-	-	-	-	-
	Less : Inter Segment Transfer	-	-	-	-	-
	Net Turnover	60.00	444.00	52.29	542.86	120.84
2	Segment Results					
	(a) Trading of Agri Commodities	-	13.64	23.84	13.64	-
	(b) Consultancy Services	60.00	-	-	60.00	-
	(c) Trading of Other Commodities	-	-3.53	-	38.87	92.39
	(d) Exploration & Production of Oil	-97.31	-	-	-106.86	-
	Net Profit Before Tax	-37.31	10.11	23.84	5.65	92.39
	Less : Provision for Income Tax	-8.96	3.12	10.73	3.64	31.98
	Less : Provision for Deferred Tax	0.64	-	-	-	-
	Net Profit After Tax	-28.99	6.99	13.11	2.01	60.41

Notes to Segment Information (Standalone) for the Quarter/Year Ended 31st March, 2014

1. As per Accounting Standard 17 on 'Segment Reporting' (AS-17), the Company has reported 'Segment Information' as described below :

- a) The **Trading in Agriculture Commodities** segment include the Trading on National Multi Commodity Exchange of India. It includes the Commodities like Coffee and othe Commodities.
- b) The **Consultancy Services** segment include the Consultancy Services in relation to Sales Assistance Services, Trading Activity Advices Services, Manufacturing Activity Advices Services.
- c) The **Trading in Other Commodities** segment include the Trading on Non-Taxable i.e. Sales Tax Free Commodities like Wheat or Rice.
- d) The **Exploration & Production-Oil** segment include the Production of Oil from Block awarded under Nelp-IX Round. No Revenue is generated during the year.

FOR: KGN INDUSTRIES LIMITED

Sd/-
BABULAL J HIRANI
DIRECTOR

Date: 28.05.2014

Place: Mumbai

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Audited Standalone Segment Information For The Quarter/Year Ended 31.03.2014

Audited Standalone Statements of Assets & Liabilities

(Amount in `)

Particulars		Note	As at 31st March, 2014	As at 31st March, 2013
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	222,500,000	222,500,000
	(b) Reserves and Surplus	2	395,475,766	393,723,500
2	Non-Current Liabilities			
	(a) Deffered Tax Liabilities	3	814,756	750,285
	(b) Long-Term Borrowings	4	3,500,000	3,500,000
3	Current Liabilities			
	(a) Short-Term Borrowings	5	18,048,025	48,042,640
	(b) Other Current Liabilities	6	27,574,786	30,857,949
	(c) Short-Term Provisions	7	12,624,958	17,243,603
	TOTAL		680,538,240	716,617,927
II.	ASSETS			
	Non-Current Assets			
1	(a) Fixed Assets	8		
	(i) Tangible Assets		5,087,300	5,589,271
	(ii) Intangible Assets		177,600	177,600
	(iii) Work In Progress		45,783,631	47,477,652
	(b) Non-Current Investments	9	30,259,940	30,259,940
	(c) Long-Term Loans and Advances	10	433,076,647	371,757,313
	(d) Other Non-Current Assets	11	-	325,960
2	Current Assets			
	(a) Trade Receivables	12	28,150,612	26,465,212
	(b) Cash And Cash Equivalents	13	3,532,754	3,556,471
	(c) Short-Term Loans And Advances	14	90,647,576	190,368,603
	(d) Other Current Assets	15	43,822,179	40,639,905
	TOTAL		680,538,240	716,617,927

FOR: KGN INDUSTRIES LIMITED

Sd/-

BABULAL J HIRANI
DIRECTOR

Date: 28.05.2014

Place: Mumbai