ANNEXURE: A

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **KGN INDUSTRIES LIMITED**
Quarter ending on : **31st MARCH, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	**49 I**		
(A) Composition of Board	49(IA)	YES	
(B)Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	**49 (II)**		
(A)Qualified & Independent Audit Committee	49 (IIA)	YES	
(B)Meeting of Audit Committee		YES	
(C)Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D)Role of Audit Committee	49 II(D)	YES	
(E)Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	**49 (III)**	YES	
IV. Disclosures	**49 (IV)**		
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V.CEO/CFO Certification	**49 (V)**	YES	
VI. Report on Corporate Governance	**49 (VI)**	Will be Complied in Annual Report for the year 2012-13	
VII. Compliance	**49 (VII)**	YES	

Date: 12th April, 2013

FOR KGN INDUSTRIES LIMITED

Sd/-

Place: Mumbai

DEEPAK RAVAL
CS & COMPLIANCE OFFICER